



COURT FILE NUMBER: 1401-02489  
COURT COURT OF QUEEN'S BENCH OF ALBERTA  
JUDICIAL CENTRE CALGARY  
PLAINTIFF: NATIONAL BANK OF CANADA  
DEFENDANTS: COAST RESOURCES LTD., 101033165  
SASKATCHEWAN LTD., VIEWFIELD OIL & GAS  
LTD. and COAST SERVICES INC.  
APPLICANT: FTI CONSULTING CANADA INC., in its capacity as  
Court-appointed Receiver and Manager of the assets,  
undertakings and property of COAST RESOURCES  
LTD., 101033165 SASKATCHEWAN LTD.,  
VIEWFIELD OIL & GAS LTD. and COAST  
SERVICES INC.

DOCUMENT: **INTERIM DISTRIBUTION ORDER**

ADDRESS FOR SERVICE AND CONTACT INFORMATION FOR PARTY FILING THIS DOCUMENT  
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File Number: 542259-1

DATE ON WHICH ORDER WAS PRONOUNCED: January 8, 2015

NAME OF JUDGE WHO MADE THIS ORDER: The Honourable Mr. Justice D. Blair Nixon

LOCATION OF HEARING: Calgary, Alberta

I hereby certify this to be a true copy of the original Order  
Dated this 8 day of Jan. 15  
for Clerk of the Court

## **INTERIM DISTRIBUTION ORDER**

**UPON THE APPLICATION** of counsel to FTI Consulting Canada Inc., in its capacity as Court-appointed receiver and manager (the “**Receiver**”) of the assets, undertaking and properties of Coast Resources Ltd. (“**Coast Resources**”), 101033165 Saskatchewan Ltd. (“**1010**”), Viewfield Oil & Gas Ltd. (“**Viewfield**”) and Coast Services Inc. (“**Coast Services**”, and together with Coast Resources, 1010 and Viewfield, the “**Debtor**”), for an Order approving the interim distribution of funds as outlined in the Receiver’s First Report dated December 18 , 2014 (the “**Receiver’s Report**”);

**AND UPON HAVING READ** the Order made March 6, 2014 appointing the Receiver (the “**Receivership Order**”), the Receiver’s Report and the Affidavit of Service;

**AND UPON** hearing the submissions of counsel for the Receiver, counsel for National Bank of Canada, and from any other interested parties who may be present;

### **IT IS HEREBY ORDERED AND DECLARED THAT:**

1. Service of the notice of this application and supporting materials is hereby declared to be good and sufficient, and no other person is required to have been served with notice of this application, and the time for service of this application is abridged to that actually given.
2. All capitalized terms not defined herein shall have the respective meanings ascribed to them in the Receiver’s Report.
3. The Receiver’s statement of receipts and disbursements for the period from March 6, 2014 to December 17, 2014, as set out in the Receiver’s Report is hereby approved.
4. The Receiver is hereby authorized and directed to make the following interim distributions (the “**Distributions**”) after the closing of the Transactions, as set out in the Receiver’s Report, subject to any necessary reserves as may be determined by the Receiver:

<b>Proposed Interim Distribution</b>	
<b>Funds Available for Distribution</b>	
Proceeds from Crescent Point APS	3,200,000
Proceeds from NBRI APS	1,960,000
Net Cash on Hand	22,435
<b>Total - Funds Available for Distribution</b>	<b>5,182,435</b>
<b>Proposed Holdbacks</b>	
Lien Fund	490,388
Professional Fees	450,000
Final Statement of Adjustments and Operating Expenses	250,000
Sayer Commission	108,360
Contingency	67,632
SME Deposit	22,200
<b>Total - Holdbacks</b>	<b>1,388,580</b>
<b>Proposed Distributions</b>	
National Bank	2,900,000
Repayment of Receiver Certificate	250,000
SME	170,339
CNRL	51,653
Trican	142,303
Rural Municipality of Progress No. 351	106,020
Devon	142,355
Rural Municipality of Enniskillen	13,739
CRA Deemed Trust Claim - Source Deductions	12,542
CRA Deemed Trust Claim - GST/HST	4,903
<b>Total - Proposed Distributions</b>	<b>3,793,855</b>
<b>Projected Ending Cash</b>	<b>-</b>

5. The Receiver is hereby further authorized to take any act and execute any document that may be, in the opinion of the Receiver, necessary to effect the Distributions.

6. This Order must be served only upon those interested parties attending or represented at the within application and service may be effected by facsimile, electronic

7. Service of this Order on any party not attending this application is hereby dispensed with.

"D. B. Nixon"  
J.C.Q.B.A.

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